WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY R.G. LE HÉRISSIER OF ST. SAVIOUR ANSWER TO BE TABLED ON TUESDAY 22nd OCTOBER 2013

Question

Can the Minister, as the shareholder representative, confirm if he was presented with the full Business Case for the Fibre Optic Project before sanctioning the release of funds?

If so, will he make the case available to the Public Accounts Committee, Corporate Services Scrutiny Panel and, under appropriate confidentiality agreements, to members?

Answer

Yes, the Minister was presented with the full Business Case for the Fibre Optic Project before sanctioning the release of funds. The full financial model was subjected to detailed examination by the Treasury.

The full Business Case document contains commercially confidential information. JT is a standalone incorporated entity and as such its directors have their own obligations under Jersey Company Law. The panels have powers to request information direct from JT if they so wish.

JT have given detailed presentations on the full Business Case to Scrutiny and have also held briefings open to all States Members. The company would welcome further opportunities for such briefings. The presentation given at the briefings will be circulated to all States Members, including those who were unable, or chose not to attend.